



## QUARTERLY NEWSLETTER



## TOO MANY SUBSCRIPTIONS?

### Some Spring Cleaning Could Improve Your Finances

With so many subscriptions, it can be easy to sign up for one and lose track of it as you stop using it. That can do some serious damage to your finances. According to a survey from West Monroe, Americans spend an average of \$237 per month on subscription services. The survey also found that 84% of respondents actually underestimated by as much as \$400 the amount they were spending on subscriptions.

Subscriptions can make life easier, but they can get you in trouble if you don't keep track of them. It's critical for your finances that you review your subscriptions regularly to make sure you're not being charged for something you no longer use."

#### How to Clean Up Your Subscriptions

Including a review of your subscriptions as part of your annual spring cleaning could save you a lot of money. Whether you signed up for it through the mail, on your phone or some other device, access to your subscriptions could live in several places.

Although it may be a daunting task, the best way to review what you're spending each month on subscriptions is to go through your bank and credit card statements. Review each one carefully and determine whether it's a service you still need. Once everything is accounted for, cancel what you're no longer using.

It doesn't end there, however. Some subscription services offer annual payment plans and are set to auto-renew once per year. It may sound like an exhausting task to go through an entire year's worth of bank statements to find these subscriptions, but there are other places to look. You can check your mobile phone settings. On Android devices, you can do this through the Play Store. On Apple, open Settings, click on your name and check your Apple ID for subscriptions that are managed on your phone. (con't pg 2)

## STAFF SPOTLIGHT



Chad Hudson  
WSB President

Chad started at Wayland State Bank on March 1, 2011 at the Mt. Pleasant location. He was named president of Wayland State Bank in 2018.

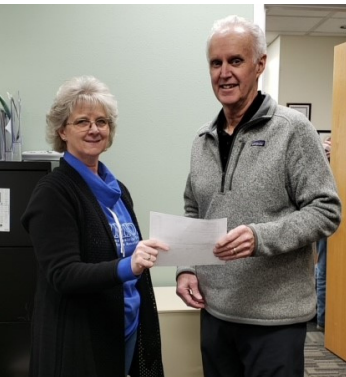
Chad holds a BS in Business Administration: Finance from Truman State University and an MBA from Quincy University. He has also completed the Graduate School of Banking-WI and IBA Bank Leadership Institute, along with numerous banking schools in Missouri. Chad and his wife, Shawna, reside in Mt. Pleasant with their two children, Brendan and Reese. Chad is active in the community with the Mt. Pleasant Kiwanis, Wayland Lions, Faith Christian Outreach Church and Southeast Iowa Regional Planning Commission (SEIRPC), where he serves on the revolving loan fund committee as Vice Chairman and the full SEIRPC board. He is a board member for Community Bankers of Iowa in Des Moines. He has served as a board member of the Mt. Pleasant Area Chamber of Commerce and the Henry County Health Center advisory board. Chad enjoys playing with the family's 2-year-old Labradoodle, Tank, taking him on long walks. He enjoys watching high school basketball. Chad is an avid Denver Broncos fan and enjoys sports history, along with the occasional business book.

Once you've reviewed your phone for subscriptions, check for any subscriptions listed on your Amazon account. They could be set up through Amazon directly or through its "Subscribe & Save" feature. Canceling unneeded annual subscriptions can eliminate unnecessary expenses and allow you to save more money. After all that, if you're not sure whether you've caught all of your subscriptions, there are several apps you can download on your mobile device that track subscriptions. Whatever method you use, cleaning up your subscriptions will benefit your finances in the long run, especially if you find some you can cut out of your budget.



## WSB'S ANNUAL OPEN HOUSE

WSB held their annual holiday open house in all three locations on Friday, December 2nd. During the open house, there was a drawing that customers could enter to win. The prizes consisted of a WSB swag bag, a Ninja blender, an air fryer and a robot vacuum. It was so fun getting to give back to our customers for the holiday season.



## WSB GIVES BACK

Wayland State Bank is surrounded by amazing businesses that center their livelihood around giving back and providing to their communities. For that reason, WSB wanted to show them some appreciation. Pictured above is CEO, Bob Meyer and President, Chad Hudson with donations to Little Me & Co. Daycare of Wayland and Fellowship Cup of Mt. Pleasant. Others not pictured were Cradle of Hope, Parkview Nursing Home, Community Action, Mt. Pleasant Christian School, along with Winfield, Wayland and Mt. Pleasant fire departments, schools, food pantries and booster clubs.



## READING AT WMU

Marketing Officer, Mckenzie Edwards and President, Chad Hudson took a trip to Winfield-Mt Union Elementary to participate in "High Five Friday" where the entire elementary student body lines up as special guests and teachers lead the way into the weekend with a high five for each student. They also got a chance to sit down with each class and read them stories. The students at WMU Elementary thanked Mckenzie and Chad with wonderful hand drawn cards.



*Community minded-just like you.*

Wayland-205 W Main St Mt. Pleasant-301 S Main St  
Winfield-109 S Locust St

